GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:984
ANSWERED ON:27.07.2001
NARSIMHAN COMMITTEE REPORT
MAHESHWAR SINGH;SURESH CHANDEL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have accepted the main recommendations of the Narsimhan Committee to bring about improvement in the banking sector;

(b) if so, the details of the recommendations accepted and implemented so far; and

(c) the extent to which these recommendations proved helpful to bring about improvement?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a), (b) & (c) : The Committee on Banking Sector Reforms under the Chairmanship of Shri M. Narasimham has submitted its report in 1998. The details of recommendations implemented so far is at Annexure. The implementation of the recommendation of the Narasimham Committee on Banking Sector Reforms has brought about improvement in operationalefficiency and strengthened financial soundness of the banking system.